



YEARLY REPORT 2025

This Annual Report provides an overview of the Sustainable Coconut Partnership's activities, achievements, and challenges taken over the year 2025, marking the second full year of the partnership.

It highlights our efforts toward advancing sustainability within the coconut sector and outlines the key initiatives that have shaped our strategic direction.

The report also serves as a record of our collective progress and offers valuable insights to inform our future priorities and an official record of our work and a reference for future developments



Gregory Bardies, Executive Director, Sustainable Coconut Partnership



Official Observations on this report - Steering committee

Steering Committee members	Comment on this report
MATHIEU GOULMY <i>Responsible Sourcing Manager, Coconuts, Unilever</i>	<p><i>"The 2025 Yearly Report demonstrates the remarkable progress the Sustainable Coconut Partnership has made in moving from frameworks to real-world implementation. As Unilever, we reaffirm our strong support for SCP's mission and the collective ambition to build a truly sustainable coconut sector—one that delivers tangible benefits for Nature, for Climate, and for the millions of farming families whose livelihoods depend on this crop.</i></p> <p><i>Unilever remains firmly committed to contributing to this next chapter. We believe the shift toward coordinated, sector-wide action is critical, and we will continue to actively support the Steering Committee and the wider membership in ensuring that the progress achieved translates into long-term, resilient, and inclusive value for all stakeholders in the coconut ecosystem."</i></p>
JASS KHAW <i>Global Sustainability Lead, Tropical Oils, AAK</i>	<p><i>Congratulations to another year of success to SCP and the members. A stellar report that demonstrating the professionalism, detailed work to build a stronger backbone, and actionable that enables tangible outcomes. We are truly gratified with the deliverables.</i></p>
KAREN THIVYA LOURDES <i>Global Responsible Sourcing Lead, Sugar & Coconut, Nestlé</i>	<p><i>This report details the 2025 achievements of the SCP in delivering against its planned objectives. Several pivotal milestones to call out include the publication of the 2025 Pulse of the Sector report, SCP Origin Standard V1.1 and the evolution of SCP into an independent entity. As the SCP continues to be steadfast in its vision and mission, this report is an opportunity for members and industry stakeholders to be inspired to partake in collective and collaborative action that will foster a more sustainable coconut sector.</i></p>
EUGENIA LOPEZ <i>Global Lead Responsible Sourcing Cocoa, Oils and Fats, Barry Callebaut</i>	<p><i>The year's achievements highlighted in this report show how collective ambition can evolve into structured, credible action. From strengthened standards to improved traceability and stakeholder alignment, SCP continues to build the foundations necessary for long-term sector transformation. The momentum created this year is both visible and inspiring. It is encouraging to see such strong collaboration driving real, on-the-ground impact across the sector thanks to practical tools provided demonstrate a mature and solutions-oriented approach.</i></p>
GREGORY BARDIES	<p><i>This Year of Progress report reflects a decisive phase in the maturation of the Sustainable Coconut Partnership. Over the year, SCP moved from framework development to operational delivery, with verified supply chains, sector-</i></p>



<i>Executive Director, Sustainable Coconut Partnership</i>	<p>wide data, and collective action mechanisms becoming tangible realities. Member engagement, government alignment, and operational transparency all increased significantly with our flagship event and report attracting unprecedented attention. The unanimous decision to establish SCP as an independent legal entity in 2026 will further strengthen the Partnership's institutional foundations and the preparations have been conducted diligently in 2025. Together, these advances position SCP to move confidently into the impact phase of its vision and mission</p>
CHARLEN COLLISON Director Collaborations & Partnerships, BSR	<p><i>This report captures the significant progress of the Sustainable Coconut Partnership as it moved from ambition to execution, delivering verified supply chains, shared data, and credible sector tools. Over 2025, SCP matured into a trusted, operational platform with growing industry, government, and civil society alignment.</i></p> <p><i>BSR is proud to have supported SCP as Secretariat from its initial conception, stewarding its evolution into a mature and independent platform. Together, these advances position SCP to shift sector norms, mobilise coordinated investment, and drive durable environmental and social outcomes across the coconut system.</i></p>



A Year of Acceleration for Coconut Sustainability

2025 marked a decisive shift for the Sustainable Coconut Partnership (SCP): from framework-building to sector-wide implementation. Core tools are now live, verified supply chains are emerging, and alignment across industry, governments, and civil society has reached an unprecedented level.

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Operationalizing the Sustainable coconut charter

The Sustainable Coconut Charter: From Pilots to Full Implementation with Verification Capacity Established

The Sustainable Coconut Charter verification scheme is now live

The Sustainable Coconut Partnership (SCP) successfully completed the Calibration Phase of its Origin Standard, a significant milestone toward fostering industry-wide accountability and positive environmental and social outcomes. The Calibration Period, which ran from February 24th, 2025, to October 1st, 2025, was designed to fine-tune Version 1 of the standard in real-world conditions. SCP partnered with Peterson Solutions to conduct verification pilots with members, which included tailored training, field visit gap assessments, and capacity building. The pilots' goal was to identify and resolve any operational challenges to ensure the final standard is robust and practical. Member participants provided transparent, structured feedback and proposed concrete revisions based on their pilot results. After four field pilots in the Philippines, the Charter was refined to be credible, cost-effective, and operational in real supply chain conditions. The focus remained clear: no unnecessary red tape, only what is needed to drive measurable change at origin.

- 4 verified origin pilots completed
- Alignment with global best practices through benchmarking studies,
- Standard was thoroughly tested and refined, ready for the commencement of full-scale verification
- Version 1.1 now authorizes companies to make public claims

Based on these insights, the Secretariat proposed the final Origin Standard V1.1 by October 15th. This milestone confirms that verified coconut supply chains are no longer theoretical — they are operational.

Independent Verification Capacity Established

The Charter Assurance System progressed from calibration to implementation.

We established a robust verification services management system (for assessing and approving verification bodies to deliver audits for the SCC Assurance System). SCP has now clear processes and a sustainable business model for managing verification services across the coconut supply chain, reinforcing transparency and trust while supporting the sector's transition to more sustainable practices.

Key achievements include:

- Training and onboarding of Control Union and Ecocert as verification bodies
- Auditor and practitioner trainings delivered. In total, we trained 25 Auditors and 13 Reviewers, using interactive sessions and a formal knowledge test for Auditors
- Operational tools finalized and available

The system is now ready to scale with industry demand, ensuring credibility and consistency across verified supply chains.

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Building Capacity: Charter Practitioner's Trainings

SCP invested in people to enable scale.

- Practitioner training for implementing verified supply chains
- Auditor training to expand verification capacity

These efforts ensure the system can grow without compromising quality or credibility.



Looking ahead at scaling impact collectively: Impact Programmes Working Group Launched

In 2025, SCP streamlined its working group structure to reflect the maturation of several foundational to sharpen collective focus where needs are most urgent. Over the past years, SCP working groups have delivered or operationalised critical building blocks for the sector, including the Assurance System and SCP Links developed under the Transparency Working Group, and human rights risk assessments and tools advanced through the Human Rights Working Group.

With these core elements now in place and moving into implementation, SCP consolidated its working groups around a single strategic priority: impact at origin. This shift marked a transition from design and alignment toward coordinated action, enabling members to collectively address the most pressing social and supply challenges facing the coconut sector.

If left unaddressed, this crisis will accelerate, undermining both livelihoods and long-term sector resilience. While programmes on the ground are essential, the current scale of action remains far too limited to match the severity and systemic nature of the challenge.

A new Impact Programmes Working Group was officially launched to structure SCP's collective impact model.

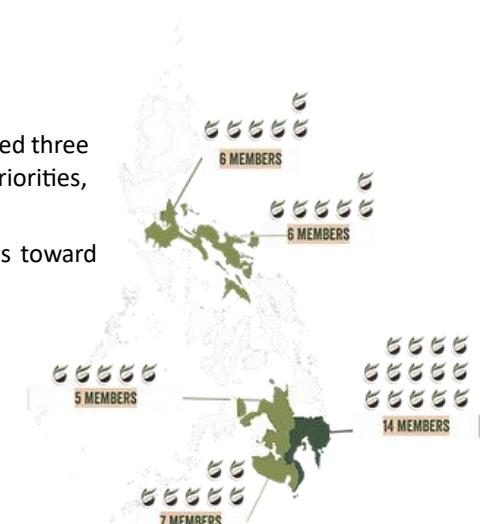
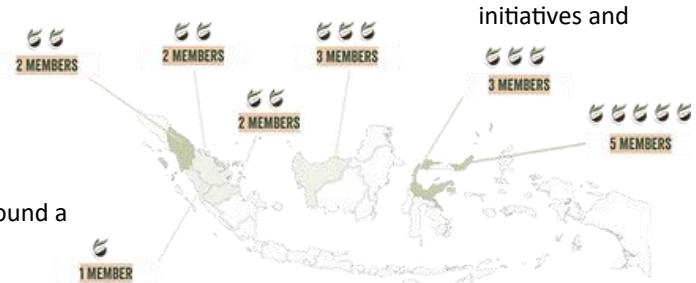
Industry and affiliate members aligned on the need for collective action beyond individual supply chains. Early convergence emerged around:

- Priority jurisdictions
- Shared investment interests
- Complementary roles across SCP, members, and partners

During the year, SCP advanced the Impact Programmes agenda through a structured and member-led process. The Secretariat convened three dedicated Impact Programmes Working Group sessions, complemented by a membership-wide survey designed to capture priorities, expectations, and conditions for collective action.

The survey results showed a clear convergence among members on the need to advance beyond individual supply chain initiatives toward collective, SCP-facilitated impact programmes. In particular, responses highlighted:

- Strong alignment on the relevance of collective investment approaches
- Clear indications of priority sourcing regions where members see both risk and opportunity
- Interest from both processors and buyers in participating in shared programmes aligned with the Sustainable Coconut Charter impact areas



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To deepen alignment, SCP organised a physical working workshop in Manila during the Members and Partners Day of the Sustainable Coconut Roundtable. This session enabled in-depth discussion among industry and affiliate members, moving from survey insights to practical considerations around governance, roles, and programme design.

The outcome of this process is captured in a working discussion document, whose purpose is to open a structured dialogue within the SCP Impact Programmes Working Group on the overall impact model of SCP. This document provides a common basis to clarify ambitions, test assumptions, and progressively build a shared theory of change.

Together, these steps laid the foundations for advancing toward coordinated, financed impact programmes that complement verified supply chains and support responsible rejuvenation at scale.



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Digital Infrastructure for Transparency: SCP-Links Goes Live

SCP-Links officially moved from sandbox to supply chain deployment.

Developed with Agridence, SCP-Links now enables:

- Structured data exchange between buyers and suppliers
- Scalable onboarding of suppliers
- A unified approach to sustainability and traceability data



The platform is a foundational pillar for verified supply chains, with future modules including deforestation monitoring and human rights due diligence.

Suite of office tools

To support the consultation process for our Assurance System, we implemented a user-friendly commenting platform, enabling stakeholders to provide input and collaborate efficiently. Additionally, we integrated a robust marketing platform for contact management, offering advanced capabilities such as email communication, automated workflows, and data analysis.

Company Name	Email Address	Submission Status	Action
Company 1	xxx@gmail.com	Submitted - DD/MM/YYYY	View Report Download
Company 2	xxx@gmail.com	In Progress	-
Company 3	xxx@gmail.com	Not Started	-
Company 4	xxx@gmail.com	In Progress	-
Company 5	xxx@gmail.com	Submitted - DD/MM/YYYY	View Report Download

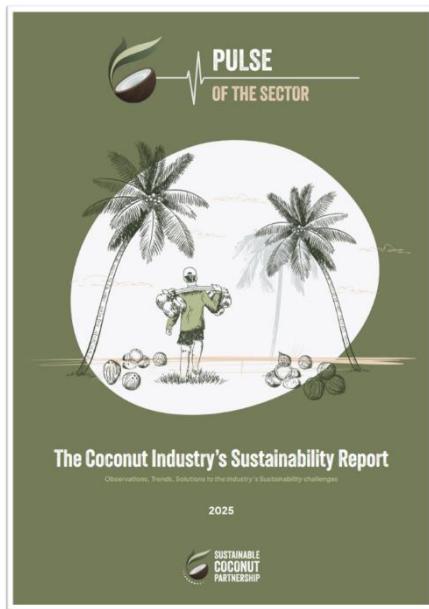
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Communication & thought leadership

The Pulse of the Sector Report: Transparency as a Catalyst

The Pulse of the Sector Report 2025 was launched in Manila in September 2025 and recognized as a landmark reference.



During the year, the Sustainable Coconut Partnership successfully delivered the first-ever Coconut Sector Sustainability Report, a landmark publication providing a comprehensive, evidence-based overview of sustainability performance, risks, and solutions across the global coconut sector. For the first time, the coconut sector benefits from a consolidated, evidence-based overview of sustainability challenges and solutions, informed by hundreds of experts, companies, NGOs, and policymakers.

The report consolidates science-based analysis and surveyed data from stakeholders across the full value chain, offering both aggregated and disaggregated company- and country-level insights. It contextualizes key material issues, challenges, commitments, and achievements, enabling stakeholders to assess progress and identify priority areas for action. By delivering this shared, neutral knowledge base, SCP has established a foundational pillar for sector-wide alignment, strengthening collaboration among stakeholders and supporting more coherent, targeted, and effective interventions to advance the sustainable growth and responsible rejuvenation of the coconut sector.

The report now provides the whole sector with:

- A factual assessment of risks and progress across supply chains
- Clear guidance for companies on where to act and invest
- A shared baseline to benchmark progress and align strategies

The strong response confirmed a central message: transparency accelerates action.



Responsible rejuvenation emerged as the sector's defining sustainability priority: addressing productivity, livelihoods, and long-term confidence in coconut farming.

This message is now grounded in SCP consultations and Pulse Report data as it resonated strongly with both industry and governments.

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Strategic Collaboration with GIZ and Public Sector Engagement

The Sustainable Coconut Partnership (SCP) secured a grant from the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH to support its core operations and Secretariat and signed a Memorandum of Cooperation with the PPP programme Coco Alliance in the Philippines managed by GIZ.

This collaboration included SCP assisting with the exit strategy for GIZ's 4-year Public-Private Partnership (PPP) programme. The aim for SCP is to facilitate transition to verified sustainable supply chains to sustain an initial investment of 4 years by project partners long into the future allowing to sustain interventions. SCP's specific contribution was to provide the SCP Origin Standard as the necessary market tool and to execute a pilot verification project. This pilot established the potential claim level the GIZ-supported programme could reach under the industry framework under a new phase with the private partners exclusively, with the conclusion of this transition phase currently ongoing.

Furthermore, GIZ support was key in facilitating relationships with the Philippine government, resulting in the Philippines Coconut Authority (PCA) committing to join the SCP Advisory Board. This establishes a critical link between the industry platform and a major governmental body.

Coconut by products subgroup: Verifying and establishing Circularity & Upcycling sustainability credentials

Product of work and support from companies using husk and shell products

The Sustainable Coconut Partnership (SCP) initiated a project in Q4 2025 to assess the sustainability credentials of coconut shell-based activated carbon and charcoal briquettes. The core objectives are to conduct a Life Cycle Assessment (LCA) of GHG emissions ("carbon footprint") and assess additional credentials like upcycling potential, farm-level value creation, and carbon removals. The study focuses on cradle-to-gate and cradle-to-grave boundaries in the Philippines, Indonesia, India, and Sri Lanka. SCP provided data from member LCA studies and a 2024 meta-analysis on carbon removals. Deliverables include technical reports and a sustainability communication brief, with the final report review expected in the first part of 2026.



EVENTS

An exceptional and record-breaking Roundtable Event



The 2025 Sustainable Coconut Roundtable was the largest gathering ever dedicated to coconut sustainability.

Participation growth reflects the sector's rising enthusiasm and urgency to work towards responsible rejuvenation:

- Jakarta 2023: 180 participants
- Manila 2024: 255 participants
- Manila 2025: 480 participants (+ ~200 at the WCC exhibition)

Members and Partners Day focused on solutions: assurance, digital tools, human rights, carbon, regenerative agriculture, and the foundations of shared investment mechanisms.

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The Sustainable Coconut Roundtable Week began where impact matters most: a field study tour visiting member's sustainability programme.

In Davao, SCP members and partners visited a sustainability programme implemented with Barry Callebaut, Grameen Foundation, and Oleo-Fats Inc., witnessing tangible progress in farmer livelihoods and farm resilience on a programme using the Sustainable Coconut Charter as monitoring and evaluation. These field experiences reinforced a shared conclusion: The challenge of sustaining programmes beyond the CAPEX phase and using market framework to sustain engagement required the essential piece of the Sustainable Coconut Charter initial corporate engagement delivers real results when aligned with farmer realities.



Key messages consistently emerged:

- Farmer incomes and a lack of land rejuvenation are core supply risks
- Verified supply chains are viable and scalable
- Demand for sustainable origin supply is increasing
- Government engagement is strengthening, particularly in the Philippines
- Transparency tools are enabling faster alignment

The remaining gap is clear: converting alignment into financed, jurisdiction-level programmes.

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Elevating SCP's Profile Through Strategic Industry Engagements: More engagement with the community of members and partners

Presence at POC Malaysia

In February 2025, SCP further strengthened its visibility and influence through targeted participation in key regional and global industry forums. Notably, SCP hosted a dedicated booth at the POC Malaysia, providing a strong platform to present the Partnership's work on verified coconut supply chains, the Sustainable Coconut Charter, and emerging impact programmes. The booth enabled direct engagement with companies, solution providers, and institutional stakeholders, and supported outreach to potential members and partners.



One Chain, One Goal – Jakarta Industry Dialogue



In June 2025, SCP convened “One Chain, One Goal: Transforming Supply Challenges into Opportunities”, a one-day industry dialogue hosted at Unilever’s Green Office Park in Jakarta. The event brought together Indonesian and international buyers, traders, processors, to exchange on the sector’s key sustainability challenges and practical solutions. Discussions focused on aligning supply chain actors, strengthening collaboration, and identifying pathways to advance sustainability and resilience across the coconut value chain. The event reinforced SCP’s role as a neutral convener supporting dialogue between local and global stakeholders.

In parallel, SCP contributed to strategic discussions through participation in RSPO, and ICC ministerial meetings. These engagements allowed SCP to actively shape dialogue, strengthen relationships with industry and government counterparts, and position coconut sustainability within broader commodity and policy conversations.

Together, these activities reinforced SCP’s leadership role and increased recognition of the Partnership as a credible, neutral platform for collaboration and sustainability across the global coconut sector.

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Member meeting at major palm oil sustainability event

In November 5th 2025, SCP convened a focused member engagement meeting aimed at strengthening relationships and advancing priority strategic initiatives of the Partnership. The gathering provided an opportunity to meet with members in person, including several partners not engaged directly during the year, and to foster open dialogue on expectations, ideas, and emerging needs. Discussions centred on the integration and future positioning of SCP Links, progress and design considerations for the SCP Impact Fund, and broader reflections on how SCP can continue to deliver value to its members. The in-person format enabled deeper, candid exchanges, reinforcing trust and alignment between SCP and its membership.



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SCP'S SPINOFF AND NEW STRUCTURE

SCP Becomes an Independent Entity: Spinning Off from BSR

A governance milestone to secure SCP's long-term impact and credibility.

In March 2025, the SCP Steering Committee voted unanimously in favour of spinning off the Sustainable Coconut Partnership from BSR and establishing SCP as an independent legal entity. This decision marked a pivotal step in SCP's institutional maturity and directly reflects members' ambition to build a robust, long-term, sector-owned platform.

Following this decision, the SCP team and Executive Director have been executing the Steering Committee's mandate, managing the transition in a structured, transparent, and fiduciary-responsible manner.

Advisory Support and Legal Structuring

To support this transition, SCP commissioned dedicated advisory support to assess incorporation options and operational implications. The study concluded that:

- Singapore is the optimal jurisdiction for SCP's establishment
- A public Company Limited by Guarantee (CLG) is the most appropriate legal structure for SCP's non-profit mission

This model is particularly well-suited to SCP's role as a neutral, international commodity platform. It enables:

- Eligibility for tax incentives
- Strong intellectual property protection
- Access to a robust, predictable legal and regulatory environment

Singapore's efficient incorporation process, manageable compliance requirements, and reputation as a stable and internationally recognised hub — particularly within Southeast Asia — further strengthen its suitability for SCP's operations.

The analysis also confirmed strong operational alignment: SCP's activities are increasingly centred in Southeast Asia, where regional governments, industry partners, and producers are deeply engaged. In addition, the Executive Director's prior experience managing a Singapore-based company supports a smooth establishment and ongoing governance of the new entity.

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Executing the Spin-Off: From Decision to Implementation

Operational execution of the spin-off is well advanced and follows the roadmap approved by the Steering Committee:

- Engagement of a specialised law firm to support incorporation, governance, and asset transfer
- Preparation of a new SCP constitution, fully aligned with the existing governance framework
- Recruitment of dedicated operational capacity to manage finance, legal, and HR functions under the Executive Director's supervision
- Selection of Singapore-based professional service providers for accounting and corporate administration

The new entity, **Sustainable Coconut Partnership Ltd.**, will be incorporated as a Singapore CLG, following a governance model comparable to other leading international commodity platforms. BSR continues to provide secretariat support during the transition period to ensure operational continuity. All SCP assets will be formally transferred ahead of the planned transition date.

Transparency, Continuity, and Member Oversight

Throughout the process, SCP has prioritised transparency and continuity:

- The Steering Committee retains all existing oversight prerogatives
- Governance structures and decision-making processes remain unchanged
- Members have been kept informed through formal written updates

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The formal transition to the independent SCP entity is effective **1 January 2026**, marking the completion of the spin-off and the beginning of SCP's next institutional chapter. This transition positions SCP to operate with greater financial efficiency, operational flexibility, and strategic autonomy strengthening its ability to deliver verified supply chains, mobilise investment, and support responsible rejuvenation across the coconut sector.

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HUMAN RESOURCES

Organisational Capacity and Resourcing

Building Secretariat Capacity for Independence

In 2025, SCP prioritised the strengthening of its organisational capacity through a full-time contractor and professional services model, while preparing the Secretariat for its transition to independence. This work took place in a context of organisational adjustment following the unexpected discontinuation of the BSR–Sida grant in October 2024 and in anticipation of SCP's legal spin-off from BSR voted on March 2025.

During the year, changes occurred within the support functions previously provided through BSR. Nicolas Ronderos departed BSR in October 2025 and was succeeded by Margo Weiss. Certain contracted support arrangements were not renewed following performance reviews, and subsequent short-term arrangements were discontinued due to personal circumstances. A Communications Executive, based in Indonesia, has been contracted to commence services in 2026.

To ensure continuity and increased autonomy, SCP engaged a full-time contracted Operations Manager, based in Indonesia, consolidating responsibilities previously supported through BSR services. In addition, SCP secured the services of a Singapore-based chartered accountant and legal counsel on retainer, aligned with the incorporation of SCP as a Company Limited by Guarantee in Singapore in December 2025.

This will bring the SCP Secretariat to a core team of four individuals operating under contractual arrangements, with a hybrid working set-up centred in Denpasar, Indonesia. The Secretariat is further supported by professional services, including a chartered accountant and legal counsel, while the newly formed entity is incorporated in Singapore and overseen by the Executive Director together with a non-executive Director based in Singapore as decided by the Steering Committee.

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BUDGET

BUDGET: SPEND

In the course of the year, SCP managed its budget in alignment with the organization's strategic objectives, ensuring resources were allocated efficiently to high-priority initiatives. This approach enabled the expansion of activities, strengthening of infrastructure, and continued advancement of sustainability efforts within the coconut sector. Due to the BSR ecosystem's policy restricting the carryover of unused funds and a 25% overhead fee on each contractor, SCP aimed to allocate and utilize 100% of the available budget for the year. Despite these limitations, which are beyond our control, the organization successfully ensured optimal use of resources and took proactive measures to align next year's budget with its ongoing objectives, thereby supporting the continued development and implementation of SCP's core programs.

BUDGET: REVENUES

In 2025, SCP's revenues were generated from a diversified mix of sources, including membership contributions, grants, and support from strategic partners. These resources were managed in line with SCP's mission to sustain core operations and advance priority initiatives. Continued growth in membership contributed to the organisation's financial resilience and provided a stable base for ongoing activities. Looking ahead, the introduction of additional revenue streams, including verification-related fees, is expected to further support SCP's financial sustainability and operational scale.

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